

**TAN TIEN PLASTIC PACKAGING JOINT STOCK COMPANY**

Add: 117/2 Luy Ban Bich Str., Tan Phu Dist., Hochiminh city

**BALANCE SHEET**  
As of 30th June 2008

Unit: VND

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
<b>A. CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>345,601,091,941</b>	<b>356,433,138,635</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>21,748,000,647</b>	<b>6,876,060,570</b>
1. Cash	111	V.01	21,748,000,647	6,876,060,570
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>10,773,000,000</b>	<b>773,000,000</b>
1. Short-term investments	121	V.02	10,773,000,000	773,000,000
2. Provision for devaluation of short-term investments	129			
<b>III. Short-term receivables</b>	<b>130</b>		<b>172,423,902,048</b>	<b>171,155,390,933</b>
1. Trade accounts receivable	131		151,113,920,017	165,305,341,516
2. Advances to supplier	132		20,418,890,120	5,117,175,666
3. Short-term internal receivables	133			
4. Receivables on percentage of construction contract complet	134			
5. Other receivables	138	V.03	891,091,911	732,873,751
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>135,210,459,613</b>	<b>171,114,628,934</b>
1. Inventories	141	V.04	135,210,459,613	171,114,628,934
2. Provision for devaluation of inventories	149			
<b>V. Other current assets</b>	<b>150</b>		<b>5,445,729,633</b>	<b>6,514,058,198</b>
1. Short-term prepaid expenses	151			
2. VAT deductible	152		-	3,385,903,799
3. Tax and accounts receivable from State budget	154	V.05	827,110	827,110
4. Other current assets	158		5,444,902,523	3,127,327,289
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>124,654,786,782</b>	<b>133,450,635,284</b>
<b>I. Long-term receivables</b>	<b>210</b>			
<b>II. Fixed assets</b>	<b>220</b>		<b>123,067,743,099</b>	<b>133,450,635,284</b>
1. Tangible fixed assets	221	V.08	112,584,991,313	123,050,584,670
- Historical cost	222		351,948,784,219	346,635,696,767
- Accumulated depreciation (*)	223		(239,363,792,906)	(223,585,112,097)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	10,207,961,916	10,347,505,614
- Historical cost	228		18,364,445,531	18,364,445,531
- Accumulated depreciation (*)	229		(8,156,483,615)	(8,016,939,917)

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Unit: VND

4. Construction in progress expenses	230	V.11	274,789,870	52,545,000
<b>III. Property Investment</b>	<b>240</b>			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
<b>IV. Long-term financial investments</b>	<b>250</b>			-
<b>V. Other long-term assets</b>	<b>260</b>		<b>1,587,043,683</b>	-
1. Long-term prepaid expenses	261	V.14	1,587,043,683	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>470,255,878,723</b>	<b>489,883,773,919</b>

CAPITAL SOURCE	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>78,164,838,300</b>	<b>96,989,233,859</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>78,208,522,601</b>	<b>96,679,874,786</b>
1. Short-term borrowing and debts	311	V.15	3,286,426,776	24,168,188,752
2. Trade accounts payable	312		48,295,058,133	46,366,298,023
3. Advances from customers	313		5,466,589,792	4,016,005,884
4. Taxes and liabilities to State budget	314	V.16	4,390,291,346	3,074,645,827
5. Payable to employees	315		13,854,911,181	16,041,161,347
9. Other short-term payables	319	V.18	2,915,245,373	3,013,574,953
<b>II. Long-term liabilities</b>	<b>330</b>		<b>(43,684,301)</b>	<b>309,359,073</b>
4. Long-term borrowing and debts	334	V.20		-
6. Provision for unemployment benefit	336		(43,684,301)	309,359,073
	<b>Code</b>	<b>Note</b>		<b>Số cuối kỳ</b>
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>392,091,040,423</b>	<b>392,894,540,060</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>386,984,318,611</b>	<b>388,830,010,731</b>
1. Paid-in capital	411	V.22	149,999,980,000	146,999,980,000
2. Capital surplus	412	V.22	154,777,960,000	154,777,960,000
7. Investment and development funds	417	V.22	52,091,165,315	44,685,957,611
8. Financial reserve fund	418	V.22	5,422,698,533	3,247,098,292
9. Other fund belong to owner's equity	419	V.22		
10. Retained after-tax profit	420	V.22	24,692,514,763	39,119,014,828
<b>II. Budget sources</b>	<b>430</b>		<b>5,106,721,812</b>	<b>4,064,529,329</b>
1. Bonus and welfare funds	431		5,106,721,812	4,064,529,329
2. Budgets	432	V.23		-
3. Budget for fixed asset	433			-



**TAN TIEN PLASTIC PACKAGING JOINT STOCK COM**

Add: 117/2 Luy Ban Bich Str., Tan Phu Dist., Hochiminh city

**INCOME STATEMENT**
**Quarter 2/2008**
*Unit: VND*

Items	Code	Note	Quarter 2		Accumulation from beginning of the year	
			Quarter 2/2008	Quarter 2/2007	Year 2008	Year 2007
<b>1. Sales</b>	<b>01</b>	VI.25	245,843,433,214	206,820,771,761	451,741,914,582	400,480,897,137
2. Deductions	03	VI.26	2,786,070,256	730,476,323	4,193,864,541	2,208,458,351
<b>3. Net sales and services (10 = 01 - 02)</b>	<b>10</b>	VI.27	<b>243,057,362,958</b>	<b>206,090,295,438</b>	<b>447,548,050,041</b>	<b>398,272,438,786</b>
4. Cost of goods sold	11	VI.28	<b>218,084,634,911</b>	<b>178,832,529,033</b>	<b>407,151,919,004</b>	<b>351,114,400,129</b>
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>24,972,728,047</b>	<b>27,257,766,405</b>	<b>40,396,131,037</b>	<b>47,158,038,657</b>
6. Financial income	21	VI.29	<b>1,186,072,308</b>	<b>155,188,626</b>	<b>1,464,120,494</b>	<b>403,131,147</b>
7. Financial expenses	22	VI.30	<b>3,923,035,022</b>	<b>2,452,663,160</b>	<b>4,366,388,271</b>	<b>3,933,721,154</b>
- Include: Interest expense	23		487,082,530	2,033,555,956	775,405,540	3,483,153,670
8. Selling expenses	24		<b>3,085,493,310</b>	<b>2,569,450,169</b>	<b>5,660,981,213</b>	<b>5,526,587,806</b>
9. General & administrative expenses	25		<b>7,162,951,035</b>	<b>4,433,123,751</b>	<b>10,912,542,602</b>	<b>8,334,629,935</b>
<b>10. Net operating profit (30=20+21-22-24-25)</b>	<b>30</b>		<b>11,987,320,988</b>	<b>17,957,717,951</b>	<b>20,920,339,445</b>	<b>29,766,230,909</b>
11. Other income	31		28,963,480	55,654,545	<b>128,259,304</b>	<b>266,563,636</b>
12. Other expenses	32		0		<b>15,452,280</b>	-
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>28,963,480</b>	<b>55,654,545</b>	<b>112,807,024</b>	<b>266,563,636</b>
<b>14. Profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>12,016,284,468</b>	<b>18,013,372,496</b>	<b>21,033,146,469</b>	<b>30,032,794,545</b>

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**INCOME STATEMENT****Quarter 2/2008***Unit: VND*

Items	Code	Note	Quarter 2		Accumulation from beginning of the year	
			Quarter 2/2008	Quarter 2/2007	Year 2008	Year 2007
<b>1. Sales</b>	<b>01</b>	VI.25	245,843,433,214	206,820,771,761	451,741,914,582	400,480,897,137
15. Current corporate income tax expenses	51	VI.31	<b>1,682,279,826</b>	<b>2,521,720,855</b>	<b>2,944,640,506</b>	<b>4,203,314,609</b>
16. Deferred corporate income tax expenses	52					
<b>17. Profit after tax (60 = 50 - 51 - 5 2)</b>	<b>60</b>		<b>10,334,004,642</b>	<b>15,491,651,641</b>	<b>18,088,505,963</b>	<b>25,829,479,936</b>
18. EPS (VND/share)	70	VI.34				

PREPARER CHIEF ACCOUNTANT

18th July 2009  
GENERAL MANAGER

**TAN TIEN PLASTIC PACKAGING JOINT STOCK COMPANY**

Add: 117/2 Luy Ban Bich Str., Tan Phu Dist., Hochiminh city

**CASH FLOWS STATEMENT**  
**Quarter 2/2008 (Direct method)**

Unit: VND

Items	CODE	Quarter 2/2008	Accumulation from beginning of the year	
			Year 2008	Year 2007
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01	249,052,799,702	507,332,151,422	432,634,128,529
2. Cash paid for supplier	02	(216,560,086,189)	(401,680,337,389)	(379,244,922,528)
3. Cash paid for employee	03	(13,049,378,327)	(34,223,935,554)	(30,286,275,615)
4. Cash paid for interest	04	(487,082,530)	(775,405,540)	(3,483,153,670)
5. Cash paid for corporate income tax	05	(1,245,972,042)	(2,917,668,961)	(1,320,887,926)
6. Other receivables	06	1,840,923,564	2,952,050,384	1,528,087,267
7. Other payables	07	(3,428,819,249)	(4,329,384,858)	(11,303,570,995)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>	<b>16,122,384,929</b>	<b>66,357,469,504</b>	<b>8,523,405,062</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21	(3,050,183,809)	(14,297,299,928)	(52,353,536,660)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	
3. Cash paid for lending or purchase debt tools of other companies	23		-	
4. Withdrawal of lending or resale debt tools of other companies	24		-	
5. Cash paid for joining capital in other companies	25		-	
7. Cash received from interest, dividend and distributed profit	27	1,056,649,143	1,314,674,015	
<b>Net cash used in investing activities</b>	<b>30</b>	<b>(1,993,534,666)</b>	<b>(12,982,625,913)</b>	<b>(52,353,536,660)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		2,991,280,000	
2. Cash paid to owners' equity, repurchase issued stock	32		-	
3. Cash received from long-term and short-term borrowings	33	13,775,832,482	69,794,257,906	228,204,973,445
4. Cash paid to principal debt	34	(40,837,417,118)	(93,300,076,620)	(173,135,667,914)
6. Dividend, profit paid for owners	36	(17,965,864,800)	(17,988,364,800)	(11,742,006,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>	<b>(45,027,449,436)</b>	<b>(38,502,903,514)</b>	<b>43,327,299,531</b>
<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>	<b>(30,898,599,173)</b>	<b>14,871,940,077</b>	<b>(502,832,067)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>	<b>52,646,599,820</b>	<b>6,876,060,570</b>	<b>5,086,095,698</b>
Influence of foreign exchange change	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)</b>	<b>70</b>	<b>21,748,000,647</b>	<b>21,748,000,647</b>	<b>4,583,263,631</b>

PREPARER

CHIEF ACCOUNTANT

18th October 2008  
GENERAL MANAGER